

**Title 27: Personnel**

**Part 210: PERS, Regulations for Retirement Plans Administered by the Board of Trustees**

**Chapter 46: Submission of Monthly Reports and Contributions for the Mississippi Government Employees' Deferred Compensation Plan & Trust**

**100 Purpose**

This regulation establishes the due date for contributions and contribution reports for employers participating in the Mississippi Government Employees' Deferred Compensation Plan and Trust (MDC).

**101 Due Date**

All contributions and billing (contribution) reports on behalf of participants in MDC administered by the Public Employees' Retirement System of Mississippi (PERS) are due from the participating employer as of the fifth working day of each month.

**102 Electronic reporting of contributions and reports**

All employers are authorized and shall transfer all funds due to MDC electronically and shall transmit any contributions and billing reports by computerized reporting systems. An employer may submit a written request for a temporary exemption from the application of the above requirements setting forth the reasons for the inability to comply with the requirement. Where the Board finds that an employer cannot comply with the above requirements due to circumstances beyond its control, such temporary exemption may be granted.

- a. The Board has previously established guidelines for PERS for determining whether such requests shall be granted. These same guidelines shall apply to the reporting of funds and reports of MDC.
- b. The Board of Trustees may assess a processing fee for noncompliance with the mandatory electronic funds transfer and/or computerized reporting.

(History: Adopted July 1, 1999; amended July 1, 2000; reformatted August 1, 2007; amended effective August 1, 2014)

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**Chapter 46: Submission of Monthly Reports and Contributions for the Mississippi Government Employees' Deferred Compensation Plan & Trust**

**100 Purpose**

~~The purpose of this regulation is to establish~~ This regulation is to establish the due date ~~of~~ for contributions and contribution reports for ~~participants~~ employers participating in the Mississippi Government Employees' Deferred Compensation Plan and Trust (MDC).

**101 Due Date**

~~Effective July 1, 1999, all~~ All contributions and billing (contribution) reports on behalf of participants in the ~~Government Employees' Deferred Compensation Plan & Trust~~ MDC administered by the Public Employees' Retirement System of Mississippi (PERS) are due from the participating employer as of the ~~(7th) seventh~~ fifth working day of each month.

**102 Electronic reporting of contributions and reports**

~~Effective July 1, 2000, all~~ All employers are authorized and shall transfer all funds due to the ~~Mississippi Deferred Compensation Plan and Trust~~ MDC electronically and shall transmit any contributions and billing reports by computerized reporting systems. An employer may submit a written request for a temporary exemption from the application of the above requirements setting forth the reasons for the inability to comply with the requirement. Where the Board finds that an employer cannot comply with the above requirements due to circumstances beyond its control, such temporary exemption may be granted.

- a. The Board has previously established guidelines for PERS for determining whether such requests shall be granted ~~as concerns the reporting of PERS contributions and/or reports~~. These same guidelines shall apply to the reporting of funds and reports of ~~the Mississippi Deferred Compensation Plan and Trust~~ MDC.
- b. The Board of Trustees may assess a processing fee for noncompliance with the mandatory electronic funds transfer and/or computerized reporting.

(History: Adopted July 1, 1999; amended July 1, 2000; reformatted August 1, 2007; amended effective August 1, 2014)